

News Release

Allianz Engineering

June 19, 2009

BUSINESSES CAN SAVE MONEY AND HELP EXCEED ENERGY TARGETS, SAYS ALLIANZ ENGINEERING

Allianz Engineering is urging more businesses to reduce their carbon footprint and save money on their annual energy costs, following a report by The Department of Energy and Climate Change (DECC) which reveals that the UK is on course to double its greenhouse gas reduction obligations under the Kyoto Protocol.

The report indicates that, by 2010, UK greenhouse gas emissions are expected to be approximately 23 per cent below 1990 levels - well ahead of the 12.5 per cent Kyoto agreement target.

In order to achieve the reductions, the EU introduced the Directive for the Energy Performance of Buildings. The UK's version of this is the Energy Performance of Buildings (Certificates and Inspections) Regulations 2007, which came into force in April 2008.

Steve Ford, special services manager, Allianz Engineering, said: "The figures released by the DECC are encouraging but more businesses need to be aware that even small improvements to energy performance could have a significant effect on their fuel bills and carbon emissions.

"Commercial properties and public buildings currently account for nearly 25% of the UK's carbon emissions, contributing to global climate change. Our energy audits have found that businesses can save significant amounts of money on their energy bills, whilst remaining compliant with the Energy Performance of Buildings Regulations."

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Notes to Editors:

1. A photograph of Steve Ford is attached.
2. The UK's Fifth National Communication under the UN Framework Convention on Climate Change reports on the UK's progress towards meeting our greenhouse gas emission reduction targets under the current global climate change protocol. A full copy of the communication will be available at www.decc.gov.uk/en/content/cms/what_we_do/change_energy/the_issue/strategy/strategy.aspx

3. Allianz Insurance is one of the largest general insurers in the UK and part of the Allianz SE Group, the largest property and casualty insurer worldwide. Reassuringly in these uncertain financial times, in November 2008 the Standard and Poor's rating for Allianz Insurance was reaffirmed as AA- with a stable outlook and the rating of Allianz SE was also reaffirmed as AA with a stable outlook.

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